
NOVA SCOTIA BARRISTERS' LIABILITY CLAIMS FUND
AUDITED FINANCIAL HIGHLIGHTS
(000's)

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2001

	December 31 <u>2001</u>	December 31 <u>2000</u>
Cash	\$ 1,939	\$ 2,501
Accounts receivable	222	164
Prepays	73	167
Investments	9,481	8,762
Fixed assets	<u>38</u>	<u>45</u>
	\$ <u>11,753</u>	\$ <u>11,639</u>
Accounts payable and deferred revenue	\$ 463	\$ 648
Provision for unpaid claims and expenses	4,460	4,062
Professional liability insurance reserve	<u>6,830</u>	<u>6,929</u>
	\$ <u>11,753</u>	\$ <u>11,639</u>

STATEMENT OF REVENUE, EXPENDITURE AND RESERVE

PERIOD ENDED DECEMBER 31, 2001

	December 31 <u>2001</u>	December 31 <u>2000</u>
Revenue	\$ 2,165	\$ 2,959
Insurance premiums	<u>241</u>	<u>390</u>
Net revenue	<u>1,924</u>	<u>2,569</u>
Claims and expenses		
Payments	1,415	949
Stop loss and group deductible limit reimbursements	<u>(269)</u>	<u>(79)</u>
	1,146	870
Growth in present value of unpaid claims and expenses	<u>398</u>	<u>68</u>
Total claims and expenses	<u>1,544</u>	<u>938</u>
Administration	<u>478</u>	<u>388</u>
(Deficiency) excess of revenue over expenditure	(98)	1,243
Reserve, beginning of year	<u>6,929</u>	<u>5,686</u>
Reserve, end of year	\$ <u>6,831</u>	\$ <u>6,929</u>
