
**NOVA SCOTIA BARRISTERS' LIABILITY CLAIMS FUND
SUMMARY OF FINANCIAL HIGHLIGHTS
FROM DECEMBER 31, 2002 AUDITED FINANCIAL STATEMENTS**

(000's)

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31

	<u>December 31 2002</u>	<u>December 31 2001</u>
Cash	\$ 3,586	\$ 1,939
Accounts receivable	26	223
Prepays	285	73
Investments	9,487	9,481
Fixed assets	<u>22</u>	<u>38</u>
	<u>\$ 13,406</u>	<u>\$ 11,754</u>
Accounts payable and deferred revenue	\$ 346	\$ 463
Provision for unpaid claims and expenses	5,176	4,460
Professional liability insurance reserve	<u>7,884</u>	<u>6,831</u>
	<u>\$ 13,406</u>	<u>\$ 11,754</u>

STATEMENT OF REVENUE, EXPENDITURE AND RESERVE
PERIOD ENDED DECEMBER 31

	<u>December 31 2002</u>	<u>December 31 2001</u>
Revenue	\$ 1,410	\$ 2,165
Insurance premiums	<u>356</u>	<u>241</u>
Net revenue	<u>1,054</u>	<u>1,924</u>
Claims and expenses		
Payments	1,476	1,415
Stop loss and group deductible limit reimbursements	<u>(526)</u>	<u>(269)</u>
	950	1,146
Increase in provision for unpaid claims and expenses	<u>716</u>	<u>398</u>
Total claims and expenses	<u>1,666</u>	<u>1,544</u>
Administration	<u>533</u>	<u>478</u>
Deficiency of revenue over expenditure before undernoted	(1,145)	(98)
Return of C.L.I.A. surplus subscriber's equity	<u>2,198</u>	<u>-</u>
Excess (deficiency) of revenue over expenditures	1,053	(98)
Reserve, beginning of year	<u>6,831</u>	<u>6,929</u>
Reserve, end of year	<u>\$ 7,884</u>	<u>\$ 6,831</u>
